

FISCAL YEAR 2021 ADDITIONAL OPERATIONAL REVENUE AND SUBSEQUENT FISCAL YEARS

OPTIONS		REVENUE	DETAILS	TIMEFRAME	ONGOING	
					Y	N
1	Local Tax Revenue Collections	\$ 9,821,495.30	The Little Rock School District budgeted local tax revenues very conservative in Fiscal Year 2021 based on collections at the end of FY 2020. Collections are expected to exceed revenue projections by \$9.8 million.	FY 2021	X	
2	Indirect Cost Recovery from CARES & ESSER II	\$ 650,000.00	The Little Rock School District will be able to charge indirect cost recovery for ESSER I (CARES) and ESSER II funding.	FY 2021		X
3	Increase of Local Tax Revenue	\$ 3,506,674.59	The Little Rock School District average annual assessment growth over the past five years has been approximately 3.0%. We are projected collections to increase by 2.0% over preceeding fiscal year collections.	FY 2022	X	
4	Indirect Cost Recovery from ESSER II	\$ 500,000.00	The Little Rock School District will be able to charge indirect costs for ESSER II. This amount represents a rough estimate.	FY 2022		X
5	Decrease in State Foundation Funding	\$ (4,672,388.00)	The Little Rock School experienced additional a decline in average daily membership (ADM) during the 2021-2021 school year. The estimated three quarter average decreased by 801 students.	FY 2022	X	
6	Increase in State Declining Enrollment Funding	\$ 2,812,311.00	The Declining Enrollment funds will help offset the reduction of State Foundation funds.	FY 2022		X
7	Increase of Local Tax Revenue	\$ 3,576,808.08	The Little Rock School District average annual assessment growth over the past five years has been approximately 3.0%. We are projected collections to increase by 2.0% over preceeding fiscal year collections.	FY 2023	X	
8	Indirect Cost Recovery from ESSER II & ARP ESSER	\$ 500,000.00	The Little Rock School District will be able to charge indirect costs for ESSER II and ARP ESSER. This amount represents a rough estimate.	FY 2023		X

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OPTIONS		REVENUE	DETAILS	TIMEFRAME	ONGOING	
9	Increase of Local Tax Revenue	\$ 3,578,210.75	The Little Rock School District average annual assessment growth over the past five years has been approximately 3.0%. We are projected collections to increase by 2.0% over preceeding fiscal year collections.	FY 2024	X	
10	Indirect Cost Recovery from ARP ESSER	\$ 500,000.00	The Little Rock School District will be able to charge indirect costs for ARP ESSER. This amounts represents a rough estimate.	FY 2024		X
FY 2021 TOTAL		\$ 10,471,495.30				
FY 2022 TOTAL		\$ 2,146,597.59				
FY 2023 TOTAL		\$ 4,076,808.08				
FY 2024 TOTAL		\$ 4,078,210.75				
GRAND TOTAL		\$ 20,773,111.71				