

Stricken language would be deleted from and underlined language would be added to present law.

1 State of Arkansas *As Engrossed: H2/13/17 S3/2/17*

2 91st General Assembly **A Bill**

3 Regular Session, 2017 HOUSE BILL 1442

4

5 By: Representatives Davis, D. Douglas, Drown, Eaves, K. Ferguson, Penzo, Pilkington, Rye, Tucker, E.
6 Armstrong, Blake, Deffenbaugh, Gates, Gazaway, Hollowell, Lowery, Lundstrum, Maddox, A.
7 Mayberry, McCollum, G. McGill, D. Meeks, Nicks, B. Smith, Vaught, J. Williams, Coleman, Dotson,
8 *Sabin, Leding, Burch, Brown, M. Hodges*

9 *By: Senators L. Chesterfield, J. English*

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11 **For An Act To Be Entitled**

12 AN ACT TO CREATE THE PERSONAL FINANCE AND JOB
13 READINESS ACT; AND FOR OTHER PURPOSES.

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16 **Subtitle**

17 TO CREATE THE PERSONAL FINANCE AND JOB
18 READINESS ACT.

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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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23 SECTION 1. Arkansas Code § 6-16-135 is amended to read as follows:

24 6-16-135. Personal and family finance ~~course content~~ standards.

25 (a) The Department of Education, in consultation with the Department of
26 Career Education and subject to the approval of the State Board of Education,
27 shall develop personal and family finance ~~course content~~ standards and
28 ~~recommend textbooks to be used in a personal finance course~~ standards.

29 (b) The ~~course content~~ standards shall include, ~~but not be limited to,~~
30 ~~household budgets creation, checking accounts maintenance, basic consumer~~
31 ~~finance, debt management, credit management, insurance, and taxes~~ the
32 following material concerning personal and family finance:

33 (1) Income, including without limitation taxes;

34 (2) Money management, including without limitation:

35 (A) Household budget creation;

36 (B) Banking practices, including savings account and



1 Checking account maintenance;

2 (C) Insurance;

3 (D) Charitable giving; and

4 (E) Long-term financial planning;

5 (3) Spending and credit, including without limitation:

6 (A) Basic consumer finance;

7 (B) Identity fraud and theft;

8 (C) Home ownership;

9 (D) Debt management;

10 (E) Credit management;

11 (F) Bankruptcy; and

12 (G) Consumer protection;

13 (4) Saving and investing, including without limitation:

14 (A) Methods of saving;

15 (B) Methods of investing;

16 (C) Retirement planning;

17 (D) Risk and return; and

18 (E) Regulation of savings and investment; and

19 (5) Preparing for employment, including without limitation:

20 (A) Decision making and employment choices;

21 (B) Job seeking skills, including resume building and

22 interview skills;

23 (C) Understanding paychecks, including without limitation:

24 (i) I-9 forms;

25 (ii) W-4 forms; and

26 (iii) Income tax deductions;

27 (D) Employment benefits;

28 (E) Soft job skills, including without limitation:

29 (i) Communication;

30 (ii) Time management; and

31 (iii) Meeting basic employer expectations and

32 requirements;

33 (F) The differences between salaried and hourly

34 employment; and

35 (G) Overtime.

36 (c) Beginning with the entering ninth grade class of the 2017-2018

1 school year, each public high school student shall be required before
2 graduation to earn a credit in a course taken in grade ten (10), grade eleven
3 (11), or grade twelve (12) that includes the personal and family finance
4 standards.

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/s/Davis