



September 27, 2018

Dear Board of Directors:

I am forwarding for your consideration a proposed balanced budget that fully supports the mission of the Little Rock School District and our commitment to advancing student learning for each child and young person in every school.

This budget proposal adequately funds the educational priorities established by the LRSD Board of Directors and financially reinforces the strategies that will enable our District to continue making gains in student academic achievement while staying financially solvent. In addition, the budget supports our teachers' skills with the continued development of strategies and best practices which enhance our students' learning environments.

The 2018-2019 proposed budget funds a mandated step increase of approximately three (3) percent for all eligible employees. The Administration will continue to review the budget throughout the year in an effort to achieve greater operational efficiency. Budget revisions required by policy will be forwarded to the Board for review and approval.

Sincerely,

Mike Poore
Superintendent of Schools

LITTLE ROCK SCHOOL DISTRICT
2017-19 REVENUE AND EXPENDITURE PROJECTION
September 27, 2018

	ACTUAL 2016-17	BUDGET 2017-18	ACTUAL 2017-18	BUDGET 2018-19
REVENUE - LOCAL SOURCES				
CURRENT TAXES - 07/01-12/31	81,247,156	82,330,365	82,034,937	86,136,684
CURRENT TAXES - 01/01-06/30	61,442,096	57,849,313	62,074,694	62,695,441
DELINQUENT TAXES	9,313,404	9,304,414	9,443,089	9,537,520
EXCESS TREASURERS FEES	2,984,021	2,855,041	2,853,574	2,882,110
DEPOSITORY INTEREST	30,880	15,000	71,005	88,756
REVENUE IN LIEU OF TAXES	1,080,367	1,033,909	1,178,855	1,250,000
MISC. AND RENTS	683,227	1,005,883	2,518,568	1,786,755
INTEREST ON INVESTMENTS	98,881	111,665	113,584	115,000
TOTAL	156,880,032	154,505,590	160,288,306	164,492,266
REVENUE - COUNTY SOURCES				
COUNTY GENERAL	32,084	31,954	16,313	17,250
TOTAL	32,084	31,954	16,313	17,250
REVENUE - STATE SOURCES				
STATE FOUNDATION FUNDING AID	65,249,430	67,656,657	61,839,384	58,992,074
STATE GRANTS/MAGNET FUNDING	1,179,807	1,788,083	1,440,964	1,253,589
98% OF UNIFORM RATE OF TAX	511,236	278,676	2,279,185	2,000,000
STUDENT GROWTH FUNDING	0	226,934	0	0
DECLINING ENROLLMENT	0	0	576,143	618,325
ALTERNATIVE LEARNING ENVIRONMENT	1,643,533	1,023,217	830,421	715,117
ENGLISH LANGUAGE LEARNERS	970,823	993,000	1,044,420	1,025,000
NATIONAL SCHOOL LUNCH STUDENT FUNDING	17,917,448	17,947,927	16,959,987	13,035,756
PROFESSIONAL DEVELOPMENT	594,159	585,121	590,867	605,743
VOCATIONAL	1,410,561	1,324,356	2,072,062	2,162,500
EXCEPTIONAL CHILDREN	4,288,233	4,429,813	4,633,953	4,488,967
EARLY CHILDHOOD	538,174	525,000	963,842	917,420
DESEGREGATION STATE SETTLEMENT	37,347,429	37,347,429	37,347,429	0
ADULT EDUCATION	771,950	771,950	611,548	663,395
TOTAL	132,422,784	134,898,163	131,190,205	86,477,886
REVENUE - OTHER SOURCES				
TRANSFER FROM OTHER FUNDS	540,471	612,613	270,280,426	310,003,002
TRANSFER FROM DEBT SVC FUND	14,347,851	14,344,038	20,893,205	21,553,341
TOTAL	14,888,322	14,956,651	291,173,631	331,556,343
TOTAL REVENUE - OPERATING	304,223,222	304,392,358	582,668,455	582,543,745
REVENUE-OTHER FUNDS				
FEDERAL GRANTS	28,926,528	32,304,290	30,128,824	35,705,580
DEDICATED MAINTENANCE & OPERATIONS	7,894,431	7,944,100	15,152,211	14,893,484
TOTAL REVENUE - OTHER	36,820,959	40,248,390	45,281,035	50,599,064
TOTAL REVENUE - ALL SOURCES	341,044,180	344,640,748	627,949,490	633,142,809

LITTLE ROCK SCHOOL DISTRICT
2017-19 REVENUE AND EXPENDITURE PROJECTION
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	ACTUAL 2016-17	BUDGET 2017-18	ACTUAL 2017-18	BUDGET 2018-19
EXPENSES				
SALARIES	152,211,789	156,768,241	152,178,426	149,761,851
BENEFITS	42,479,874	46,229,773	42,177,984	42,148,702
PURCHASED SERVICES	27,870,829	28,883,753	30,122,414	29,580,753
MATERIALS & SUPPLIES	16,720,091	16,441,761	15,218,405	14,854,257
CAPITAL OUTLAY	600,301	775,499	754,237	673,224
OTHER OBJECTS	1,712,935	2,537,968	3,856,587	3,638,858
TRANSFERS	47,500,754	48,344,038	328,349,001	331,053,223
DEBT SERVICE	14,347,851	14,344,038	20,893,205	21,553,341
TOTAL OPERATING EXPENSES	303,444,423	314,325,071	593,550,259	593,264,209
EXPENSES-FEDERAL GRANTS	28,863,466	32,637,873	30,354,774	35,716,620
EXPENSES-DEDICATED M & O	8,334,040	4,634,959	14,649,418	15,944,444
TOTAL EXPENSES	340,641,929	351,597,903	638,554,450	644,925,273
INCREASE (DECREASE) IN FUND BALANCE	402,252	-6,957,155	(10,604,960)	-11,782,464
BEGINNING FUND BALANCE				
FEDERAL GRANTS	333,583	396,645	396,645	170,696
DEDICATED MAINTENANCE & OPERATIONS	987,776	548,167	548,167	1,050,960
OPERATING	41,933,850	43,156,145	43,156,145	32,357,908
OPERATING - RESTRICTED	841,276	397,779	397,779	314,213
TOTAL	44,096,485	44,498,737	44,498,737	33,893,777
ENDING FUND BALANCE				
FEDERAL GRANTS	396,645	63,063	170,696	159,656
DEDICATED MAINTENANCE & OPERATIONS	548,167	3,857,308	1,050,960	0
OPERATING	43,156,145	32,375,561	32,357,908	21,727,444
OPERATING - RESTRICTED	397,779	1,245,650	314,213	224,213
TOTAL	44,498,737	37,541,582	33,893,777	22,111,312