



LITTLE ROCK SCHOOL DISTRICT

OFFICE OF THE SUPERINTENDENT

September 29, 2017

Dear Board of Directors:

I am forwarding for your consideration a proposed balanced budget that fully supports the mission of the Little Rock School District and our commitment to advancing student learning for each child and young person in every school.

This budget proposal adequately funds the educational priorities established by the LRSD Board of Directors and financially reinforces the strategies that will enable our District to continue making gains in student academic achievement while staying financially solvent. In addition, the budget supports our teachers' skills with the continued development of strategies and best practices which enhance our students' learning environments.

The 2017-2018 proposed budget funds a mandated step increase of approximately three (3) percent for all eligible employees. The Administration will continue to review the budget throughout the year in an effort to achieve greater operational efficiency. Budget revisions required by policy will be forwarded to the Board for review and approval.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike Poore".

Mike Poore
Superintendent of Schools

LITTLE ROCK SCHOOL DISTRICT
2015-18 REVENUE AND EXPENDITURE PROJECTION
September 29, 2017

	ACTUAL 2015-16	BUDGET 2016-17	ACTUAL 2016-17	BUDGET 2017-18
REVENUE - LOCAL SOURCES				
CURRENT TAXES - 07/01-12/31	82,248,117	82,330,365	81,247,156	83,278,335
CURRENT TAXES - 01/01-06/30	57,276,548	57,849,313	61,442,096	62,978,148
DELINQUENT TAXES	9,212,291	9,304,414	9,313,404	9,406,538
EXCESS TREASURERS FEES	2,957,604	2,855,041	2,984,021	3,013,861
DEPOSITORY INTEREST	14,723	15,000	30,880	31,189
REVENUE IN LIEU OF TAXES	1,023,672	1,033,909	1,080,367	1,091,171
MISC. AND RENTS	1,026,411	1,005,883	683,227	715,308
INTEREST ON INVESTMENTS	109,475	111,665	98,881	247,202
TOTAL	153,868,842	154,505,590	156,880,032	160,761,752
REVENUE - COUNTY SOURCES				
COUNTY GENERAL	31,638	31,954	32,084	32,405
TOTAL	31,638	31,954	32,084	32,405
REVENUE - STATE SOURCES				
STATE FOUNDATION FUNDING AID	64,268,031	67,656,657	65,249,430	58,707,593
STATE GRANTS/MAGNET FUNDING	2,731,676	1,788,083	1,179,807	355,000
98% OF UNIFORM RATE OF TAX	557,351	278,676	511,236	524,017
STUDENT GROWTH FUNDING	453,868	226,934	0	0
DECLINING ENROLLMENT	0	0	0	576,143
ALTERNATIVE LEARNING ENVIRONMENT	1,674,162	1,023,217	1,643,533	3,511,708
ENGLISH LANGUAGE LEARNERS	1,012,577	993,000	970,823	980,531
NATIONAL SCHOOL LUNCH STUDENT FUNDING	18,207,908	17,947,927	17,917,448	16,959,987
PROFESSIONAL DEVELOPMENT	591,170	585,121	594,159	580,649
VOCATIONAL	1,487,846	1,324,356	1,410,561	1,385,779
EXCEPTIONAL CHILDREN	4,385,953	4,429,813	4,288,233	4,360,474
EARLY CHILDHOOD	5,596,314	525,000	538,174	623,020
DESEGREGATION STATE SETTLEMENT	37,347,429	37,347,429	37,347,429	37,347,429
ADULT EDUCATION	801,487	771,950	771,950	612,530
TOTAL	139,115,772	134,898,163	132,422,784	126,524,859
REVENUE - OTHER SOURCES				
TRANSFER FROM OTHER FUNDS	466,277	612,613	540,471	460,066
TRANSFER FROM DEBT SVC FUND	14,335,524	14,344,038	14,347,851	20,893,716
TOTAL	14,801,801	14,956,651	14,888,322	21,353,782
TOTAL REVENUE - OPERATING	307,818,054	304,392,358	304,223,221	308,672,798
REVENUE-OTHER FUNDS				
FEDERAL GRANTS	24,147,191	32,304,290	28,926,528	34,268,976
DEDICATED MAINTENANCE & OPERATIONS	8,192,110	7,944,100	7,894,431	8,091,792
TOTAL	32,339,301	40,248,390	36,820,959	42,360,768
TOTAL REVENUE	340,157,355	344,640,748	341,044,180	351,033,566

LITTLE ROCK SCHOOL DISTRICT
2015-18 REVENUE AND EXPENDITURE PROJECTION
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	ACTUAL 2015-16	BUDGET 2016-17	ACTUAL 2016-17	BUDGET 2017-18
EXPENSES				
SALARIES	164,335,929	156,768,241	152,211,789	146,820,254
BENEFITS	47,713,223	46,229,773	42,479,874	41,727,461
PURCHASED SERVICES	28,924,205	28,883,753	27,870,829	23,720,919
MATERIALS & SUPPLIES	17,005,215	16,441,761	16,720,091	14,845,862
CAPITAL OUTLAY	12,200,012	775,499	600,301	1,394,380
OTHER OBJECTS	2,703,060	2,537,968	1,712,935	1,877,062
TRANSFERS	15,433,896	48,344,038	47,500,754	60,892,915
DEBT SERVICE	14,335,524	14,344,038	14,347,851	20,893,716
TOTAL OPERATING EXPENSES	302,651,064	314,325,071	303,444,423	312,172,569
EXPENSES-FEDERAL GRANTS	24,211,119	32,637,873	28,863,466	34,665,621
EXPENSES-DEDICATED M & O	7,735,615	8,931,876	8,334,040	8,639,959
TOTAL EXPENSES	334,597,797	355,894,820	340,641,929	355,478,149
INCREASE (DECREASE) IN FUND BALANCE	5,559,558	-11,254,072	402,251	-4,444,583
BEGINNING FUND BALANCE				
FEDERAL GRANTS	397,511	333,583	333,583	396,645
DEDICATED MAINTENANCE & OPERATIONS	531,281	987,776	987,776	548,167
OPERATING	35,426,582	41,933,850	41,933,850	43,156,145
OPERATING - RESTRICTED	2,181,555	841,276	841,276	397,779
TOTAL	38,536,928	44,096,485	44,096,485	44,498,737
ENDING FUND BALANCE				
FEDERAL GRANTS	333,583	0	396,645	0
DEDICATED MAINTENANCE & OPERATIONS	987,776	0	548,167	0
OPERATING	41,933,850	31,596,763	43,156,145	39,554,154
OPERATING - RESTRICTED	841,276	1,245,650	397,779	500,000
TOTAL	44,096,485	32,842,413	44,498,737	40,054,154