LITTLE ROCK SCHOOL DISTRICT

OFFICE OF THE SUPERINTENDENT

September 27, 2012

Dear Board of Directors:

I am forwarding for your consideration a proposed balanced budget that fully supports the mission of the Little Rock School District and our commitment to advancing student learning for each child and young person in every school.

This budget proposal adequately funds the educational priorities established by the LRSD Board of Directors and financially reinforces the strategies that will enable our District to continue making gains in student academic achievement while staying financially solvent. In addition, the budget supports our teachers' skills with the continued development of strategies and best practices which enhance our students' learning environments.

The 2012-2013 proposed budget funds a mandated step increase of approximately three (3) percent for all eligible employees and a $2,000 stipend for teachers who are at the top of the pay schedule. The Administration will continue to review the budget throughout the year in an effort to achieve greater operational efficiency. Budget revisions will be forwarded to the Board for review and approval.

Sincerely,

Morris Holmes, Ed.D.
Superintendent of Schools

LITTLE ROCK SCHOOL DISTRICT

EXECUTIVE SUMMARY

OVERVIEW

The Little Rock School District (LRSD) 2012-2013 projected budget contains total revenues of $345,331,414 and projected total expenses of $338,285,582 leaving a projected ending fund balance of $46,341,172. The projected fund balance in the Operating Fund is $44,559,070 which includes $812,000 restricted operating fund balance for future QZAB debt payments. The Federal Programs fund balance is projected to be $1,782,102.

MAJOR HIGHLIGHTS

The 2011-2012 actual revenues and expenditures reflect:

- Total operating revenues of $275,254,633 which is $16,401,459 over the original budgeted amount.
- Total operating expenses of $258,781,296 which is $2,852,930 over the original budgeted amount.
- An experience step for all eligible employees. An increase of $16.92 in the health insurance contribution. A raise of 1.0% for all eligible employees.

The 2012-2013 budgeted revenues and expenditures reflect:

- An increase of $123 of state foundation funding per student.
- A decrease of 4.52% or $7,021,985 in operating local revenue.
- An increase of 3.53% or $4,211,507 state revenue.
- An experience step increase for all eligible employees.
- A slight increase in certified FTEs due to additional middle school course offerings and the addition of the Special Programs Early Childhood program (formerly in Tri-District).

LITTLE ROCK SCHOOL DISTRICT 2010-13 REVENUE AND EXPENDITURE PROJECTION September 27, 2012	ACTUAL 2010-11	BUDGET 2011-12	ACTUAL 2011-12	BUDGET 2012-13
REVENUE - LOCAL SOURCES				
CURRENT TAXES - 07/01-12/31	80,557,539	80,274,808	85,639,259	80,000,000
CURRENT TAXES - 01/01-06/30	40,655,571	49,200,000	52,930,472	53,200,000
DELINQUENT TAXES	10,398,312	9,500,000	12,000,805	11,000,000
EXCESS TREASURERS FEES	2,143,170	2,150,000	2,202,082	2,150,000
DEPOSITORY INTEREST	58,137	50,000	38,510	40,000
REVENUE IN LIEU OF TAXES	592,793	575,000	960,338	850,000
MISC. AND RENTS	1,002,188	700,000	1,462,482	1,000,000
INTEREST ON INVESTMENTS	724,069	250,000	178,036	150,000
TOTAL	136,131,780	142,699,808	155,411,985	148,390,000
REVENUE - COUNTY SOURCES				
COUNTY GENERAL	21,614	15,000	21,713	22,000
TOTAL	21,614	15,000	21,713	22,000
REVENUE - STATE SOURCES				
STATE FOUNDATION FUNDING AID	58,068,442	61,937,667	61,210,965	60,893,172
ENHANCED EDUCATIONAL FUNDING	0	0	0	0
98% OF UNIFORM RATE OF TAX	2,765,444	500,000	0	-225,000
STUDENT GROWTH FUNDING	89,426	0	0	0
DECLINING ENROLLMENT	0	35,267	307,446	286,778
ALTERNATIVE LEARNING ENVIRONMENT	2,321,680	2,564,221	6,834,021	7,622,933
ENGLISH LANGUAGE LEARNERS	572,815	598,000	632,983	625,000
NATIONAL SCHOOL LUNCH STUDENT FUNDING	11,243,933	14,315,697	14,273,530	17,350,000
PROFESSIONAL DEVELOPMENT	941,957	964,701	960,946	979,876
SETTLEMENT PROCEEDS	15,742,155	14,500,000	15,160,248	15,000,000
VOCATIONAL	1,680,384	1,700,000	1,679,119	1,735,000
EXCEPTIONAL CHILDREN	3,487,081	3,490,000	3,569,150	4,201,450
EARLY CHILDHOOD	5,260,561	5,321,700	5,319,996	5,418,900
TRANSPORTATION	3,977,759	3,892,000	4,623,452	4,590,000
M TO M TRANSFERS	4,486,566	4,500,000	3,699,601	4,000,000
ADULT EDUCATION	976,294	902,683	902,683	907,538
TOTAL	111,614,495	115,221,936	119,174,141	123,385,648
REVENUE - OTHER SOURCES				
TRANSFER FROM OTHER FUNDS	413,067	568,675	284,983	340,314
TRANSFER FROM MAGNET FUND	364,046	347,754	361,811	363,163
TOTAL	777,113	916,430	646,794	703,477
TOTAL REVENUE - OPERATING	248,545,002	258,853,174	275,254,633	272,501,124
REVENUE-OTHER FUNDS				
FEDERAL GRANTS	47,814,413	44,807,572	36,948,645	35,874,732
DEDICATED MAINTENANCE & OPERATIONS	6,807,874	6,500,000	7,255,351	7,300,000
STIPULATION MAGNET SCHOOLS	30,130,025	29,449,577	29,400,397	29,655,558
FELDER ALTERNATIVE CHARTER SCHOC	836,014	0	0	0
TOTAL	85,588,325	80,757,150	73,604,394	72,830,290
TOTAL REVENUE	**334,133,328**	**339,610,324**	**348,859,027**	**345,331,414**

LITTLE ROCK SCHOOL DISTRICT 2010-13 REVENUE AND EXPENDITURE PROJECTION September 27, 2012				
EXPENSES	**ACTUAL 2010-11**	**BUDGET 2011-12**	**ACTUAL 2011-12**	**BUDGET 2012-13**
SALARIES	142,245,074	144,363,193	143,093,844	148,382,573
BENEFITS	42,652,418	43,261,060	43,173,841	44,302,992
PURCHASED SERVICES	32,570,122	32,562,605	33,415,011	35,071,731
MATERIALS & SUPPLIES	13,150,421	15,454,372	15,592,417	13,227,267
CAPITAL OUTLAY	1,532,264	1,847,864	1,407,651	1,678,439
OTHER OBJECTS	768,163	1,646,132	5,368,049	7,666,831
DEBT SERVICE	17,987,344	16,793,140	16,730,484	14,684,557
TOTAL OPERATING EXPENSES	250,905,806	255,928,366	258,781,296	265,014,391
EXPENSES-FEDERAL GRANTS	48,383,257	45,592,307	37,471,060	35,222,059
EXPENSES-DEDICATED M & O	7,492,865	6,987,732	6,649,509	8,393,574
EXPENSES-MAGNET SCHOOLS	30,130,025	29,449,577	29,400,397	29,655,558
EXPENSES-CHARTER SCHOOL	1,417,849	0	0	0
TOTAL EXPENSES	**338,329,802**	**337,957,982**	**332,302,262**	**338,285,582**
INCREASE (DECREASE) IN FUND BALANCE	(4,196,475)	1,652,341	16,556,764	7,045,833
BEGINNING FUND BALANCE				
FEDERAL GRANTS	2,220,688	1,651,845	1,651,845	1,129,430
DEDICATED MAINTENANCE & OPERATIONS	1,172,723	487,732	487,732	1,093,574
STIPULATION MAGNET SCHOOLS	0	0	0	0
FELDER ALTERNATIVE CHARTER SCHOOL	124,362	0	0	0
OPERATING	18,828,699	18,178,852	18,178,852	36,382,682
OPERATING - RESTRICTED	4,588,577	2,420,147	2,420,147	689,654
TOTAL	**26,935,050**	**22,738,575**	**22,738,575**	**39,295,339**
ENDING FUND BALANCE				
FEDERAL GRANTS	1,651,845	867,110	1,129,430	1,782,102
DEDICATED MAINTENANCE & OPERATIONS	487,732	0	1,093,574	0
STIPULATION MAGNET SCHOOLS	0	0	0	0
FELDER ALTERNATIVE CHARTER SCHOOL	-457,473	0	0	0
OPERATING	18,636,326	20,823,192	36,382,682	43,747,070
OPERATING - RESTRICTED	2,420,147	2,700,615	689,654	812,000
TOTAL	**22,738,575**	**24,390,917**	**39,295,339**	**46,341,172**

Little Rock School District

Line Item Summary by Object

September 27, 2012

OBJECT	Actual 2010-11	FTE 2010-11	Budget 2011-12	Actual 2011-12	FTE 2011-12	Budget 2012-13	FTE 2012-13
SALARIES							
61110 CERTIFIED	103,106,757.90	1,884.12	104,606,253.03	102,907,716.29	1,848.49	107,710,487.20	1,887.19
61117 STIPENDS - CERT	1,380,513.70		1,180,540.00	1,618,985.41		1,015,271.00	
61120 CLASSIFIED	31,253,496.42	1,107.44	32,409,280.64	32,169,918.28	1,125.41	33,145,847.35	1,141.86
61121 MAINTENANCE	2,438,693.95	57.00	2,350,940.00	2,266,340.33	55.00	2,408,344.33	54.00
61123 ADMINISTRATION SALARY	831,068.43	24.00	943,384.00	773,371.05	23.00	917,704.00	21.00
61127 STIPENDS - NON CERT	4,303.77		22,795.00	107,777.08		63,419.00	
61300 OVERTIME	224,157.23		350,000.00	222,752.52		356,500.00	
61510 CERTIFIED - BONUS	48,000.00						
61520 CLASSIFIED - BONUS	225,000.00						
61710 CERTIFIED SUBS-SHORT TERM	2,276,931.67		2,250,000.00	2,561,258.12		2,250,000.00	
61720 NON-CERT SUBS-SHORT TERM	327,801.19		250,000.00	465,724.72		515,000.00	
SALARIES TOTAL	142,116,724.26	3,072.56	144,363,192.67	143,093,843.80	3,051.90	148,382,572.88	3,104.05
BENEFITS							
62110 GROUP INSURANCE			806,043.85			815,751.66	
62112 LIFE INSURANCE	86,586.26			85,801.26			
62114 DENTAL	850,817.55			838,216.50			
62115 HOSPITAL INDEMNITY	184,555.67			182,024.36			
62116 SHORT TERM DISABILITY	187,614.73			185,082.94			
62117 LONG-TERM DISABILITY	1,142.16			856.62			
62120 GROUP INS - CLASSIFIED			505,951.34			502,717.36	
62200 SOCIAL SECURITY	10,528,630.34		6,954.00	10,577,123.53			
62210 SOCIAL SECURITY - CERT			8,192,450.46			8,419,431.36	
62220 SOCIAL SECURITY - CLASSIF			2,787,820.55			2,856,297.96	
62300 TEACHER RETIREMENT CONTRI	19,582,426.99		12,725.00	19,724,727.85			
62310 TEACHER RETIRE - CERT			14,972,815.28			15,371,887.16	
62320 TEACHER RETIRE - CLASSIF			4,886,826.49			5,013,708.36	
62510 UNEMPLOYMENT-CERTIFIED	198,488.17		200,000.00	185,100.00		200,000.00	
62520 UNEMPLOYMENT-CLASSIFIED	66,163.39		65,000.00	61,703.02		65,000.00	
62700 HEALTH BENEFITS	10,136,952.43			10,426,908.77			

Little Rock School District

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OBJECT	Actual 2010-11	FTE 2010-11	Budget 2011-12	Actual 2011-12	FTE 2011-12	Budget 2012-13	FTE 2012-13
62710 HEALTH - CERTIFIED			6,264,550.87			6,405,232.63	
62711 HOSPITALIZATION			2,676.00				
62720 HEALTH - CLASSIFED			3,971,823.72			4,061,247.38	
62820 PUBLIC RETIREMENT - CLASS	47,293.10		36,215.52	50,423.21		32,201.36	
62900 OTHER EMPLOYEE BENEFITS	4,875.00						
62910 OTHER BENEFITS-CERTIFIED	431,473.90		241,281.26	619,085.84		244,725.96	
62920 OTHER BENEFITS-CLASSIFIED	345,398.39		307,925.27	236,786.64		314,790.82	
BENEFITS TOTAL	42,652,418.08		43,261,059.61	43,173,840.54		44,302,992.01	
PURCHASED SERVICES							
63100 OFFICIAL/ADMINISTRATIVE	628,726.93		661,084.00	629,838.78		637,912.00	
63120 MANAGEMENT SRV-CONSULTING	490,995.99		535,600.00	48,635.32		75,000.00	
63130 BOARD OF EDUCATION SERVIC	53,139.16		71,000.00	49,371.70		71,000.00	
63210 INSTRUCTION SERVICES	6,934.04		2,500.00	598,530.36		1,347,939.84	
63220 SUB TEACHERS PURCH SVCS	154,612.77		261,131.00	74,570.16			
63230 CONSULTING-EDUCATIONAL	291,426.61		24,000.00	89,911.03		329,425.11	
63240 STUDENT ASSESSMENT	34,947.00			33,082.00		55,000.00	
63300 OTHER PROFESSIONAL			5,800.00			1,000.00	
63310 PROF EMP TRAIN/DEV CERT	23,573.56		98,015.00	38,407.12		61,515.00	
63320 PROF EMP TRAIN/DEV NONCRT	27,020.00		30,000.00	6,866.66		11,800.00	
63400 OTHER PROFESSIONAL	16,239.09		37,400.00	32,132.02		38,200.00	
63410 PUPIL SERVICES	1,066.84		14,500.00	112,398.43		159,500.00	
63431 FINANCIAL AUDITS	33,800.00		33,800.00	35,150.00		33,800.00	
63441 LEGAL-DEFENSE OF DISTRICT	202,752.43		210,000.00	334,796.51		335,000.00	
63443 LEGAL-PLAINTIFF-NOT STATE	132,594.60		130,000.00	337,843.14		335,000.00	
63445 LEGAL-RESEARCH/OPINIONS	319,690.35		320,000.00	211,913.64		200,000.00	
63450 MEDICAL				41,500.00		40,000.00	
63460 INFORMATION TECHNOLOGY			1,500.00				
63490 OTHER PROFESSIONAL SERVIC	180,304.12		183,350.00	195,778.08		703,939.00	
63900 OTHER PROF. & TECH SRVCS	19,065.53		3,000.00	28,833.12		60,255.00	
64110 WATER/SEWER	462,812.30		513,200.00	455,701.58		466,800.00	

Little Rock School District

Line Item Summary by Object

September 27, 2012

OBJECT	Actual 2010-11	FTE 2010-11	Budget 2011-12	Actual 2011-12	FTE 2011-12	Budget 2012-13	FTE 2012-13
64200 CLEANING SERVICES	355,297.76		356,700.00	357,685.93		377,000.00	
64300 REPAIR & MAINTENANCE SERV							
64310 REPAIRS & MAINTENANCE	565,113.32		460,358.00	673,107.37		732,088.00	
64320 TECH RELATED REPAIRS/MAIN	473,629.67		431,500.00	385,518.95		371,300.00	
64400 RENTALS			500.00			600.00	
64410 RENTAL OF LAND & BUILDING	296,392.43		142,650.00	137,583.76		139,650.00	
64420 RENTAL EQUPMNT & VEHICLES	9,251.67		9,705.00	23,521.39		27,645.00	
64900 OTHER PURCHASED PROP SERV	108,559.82			611,510.91			
65100 STUDENT TRANSPORTATION SE			16,978.00			12,083.00	
65190 STDNT TRANS PRCH OTHER	10,851,553.42		10,503,292.00	10,647,300.01		11,117,075.00	
65200 INSURANCE OTHER EM BENEFT	29,000.00					155,000.00	
65210 PROPERTY INSURANCE	559,350.83		589,331.00	584,639.04		581,424.00	
65220 LIABILITY INSURANCE	136,935.00		132,245.00	130,892.79		134,825.00	
65250 ACCIDENT INSURANCE	71,357.76		65,000.00	75,569.79		65,000.00	
65290 OTHER INSURANCE	23,440.00		22,500.00	890.00		1,000.00	
65310 TELEPHONE	255,914.75		265,297.00	353,592.58		340,065.00	
65320 POSTAGE	131,987.28		123,545.00	138,777.19		128,525.00	
65400 ADVERTISING	92,242.67		100,877.00	84,964.30		100,465.21	
65500 PRINTING & BINDING INT	184,319.60		115,599.00	179,501.52		122,817.00	
65505 PRINTING & BINDING EXT	156,810.94		183,321.00	147,126.46		168,926.00	
65510 FREE PRINTED ITEMS	18.95						
65515 COPIER LEASE	602,594.15		679,550.00	525,262.95		677,175.00	
65600 TUITION	165,578.92		3,450,000.00	61,375.11		87,000.00	
65610 TO OTHER LEA W/I STATE	10,227,420.49		9,996,935.88	10,252,747.73		10,339,801.09	
65690 TUITION - OTHER	3,421,653.21		1,028,000.00	3,974,265.76		3,774,000.00	
65800 TRAVEL			6,200.00			4,000.00	
65810 TRAVEL - CERTIFIED	197,800.25		221,041.00	202,398.91		194,341.00	
65820 TRAVEL - NON CERTIFIED	86,876.38		104,100.00	70,564.68		113,190.00	
65870 TRAVEL - NON EMPLOYEE	20,662.14		22,100.00	33,578.86		20,650.00	
65890 LODGING				1,752.03		3,000.00	

Little Rock School District

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September 27, 2012

OBJECT	Actual 2010-11	FTE 2010-11	Budget 2011-12	Actual 2011-12	FTE 2011-12	Budget 2012-13	FTE 2012-13
65900 MISC. PURCHASED SERVICES	396,091.24		324,400.00	282,646.08		250,000.00	
65910 SERVICES PURCHASED LOCALL	70,567.61		75,000.00	122,977.10		70,000.00	
PURCHASED SERVICES TOTAL	32,570,121.58		32,562,604.88	33,415,010.85		35,071,731.25	
MATERIALS AND SUPPLIES							
66100 GENERAL SUPPL & MATERIALS	2,700,391.70		2,449,371.45	2,611,151.23		2,433,010.00	
66105 EQUIPMENT - UNDER $1000	3,990.25		5,500.00	1,255.45		3,500.00	
66107 ASSETS-UNDER $1000 NO TAG	11,037.21		45,300.00	3,990.48		6,050.00	
66110 SUPPLIES-SPEC TRACKING	137,309.61		179,160.00	135,411.70		79,000.00	
66120 LOCAL SUPPLIES SPEC TRACK	14,780.49		15,000.00	10,765.99		15,000.00	
66130 SUPPLIES	312.32		800.00	1,236.25		1,000.00	
66140 TEST MATERIALS	315,915.00		363,570.00	301,128.19		429,000.00	
66150 SUPPLIES-SUPPLY CENTER	779,339.63		808,701.00	773,017.52		719,869.77	
66170 SUPPLIES - FOOD(NON C/N)	143,953.70		174,645.00	133,880.68		161,463.00	
66210 NATURAL GAS	978,521.94		1,085,300.00	823,159.49		828,500.00	
66220 ELECTRICITY	3,445,549.04		3,403,900.00	3,859,648.78		3,404,700.00	
66260 GASOLINE/DIESEL	2,247,767.96		2,763,305.00	2,716,839.66		3,027,500.00	
66300 FOOD	55,855.35		5,038.00	247,093.04		299,375.00	
66410 TEXTBOOKS	1,712,850.36		3,583,160.00	3,276,476.86		1,202,955.31	
66411 E TEXTBOOKS - DIGITAL	11,970.75		6,500.00	4,490.93		5,000.00	
66420 LIBRARY BOOKS	90,180.58		168,149.00	210,197.10		179,516.00	
66430 PERIODICALS	23,291.30		57,511.00	24,677.85		43,053.00	
66440 AUDIOVISUAL MATERIALS			6,025.00	1,295.00		5,825.00	
66510 SOFTWARE	282,990.75		203,487.00	239,921.10		250,095.00	
66527 ASSETS UNDER $1000 - TAG	3,470.10		1,500.00	167,724.39		63,315.00	
66900 OTHER SUPPLIES & MATERIAL	190,942.81		128,450.00	49,054.81		69,540.00	
MATERIALS AND SUPPLIES TOTAL	13,150,420.85		15,454,372.45	15,592,416.50		13,227,267.08	
CAPTIAL OUTLAY							
67100 LAND AND IMPROVEMENTS	4,032.01		25,000.00	19,940.77		25,000.00	
67200 BUILDINGS (EXISTING STRC)				100,000.00			
67300 EQUIPMENT	19,040.59		105,961.00				

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OBJECT	Actual 2010-11	FTE 2010-11	Budget 2011-12	Actual 2011-12	FTE 2011-12	Budget 2012-13	FTE 2012-13
67301 EQUIPMENT LEASE PURCHASE				90,812.41			
67302 EQUIPMENT - SP TRACKING	18,464.88		18,500.00	58,518.00		60,000.00	
67310 MACHINERY			12,000.00			12,000.00	
67320 VEHICLES	332,300.00		588,700.00	250,369.76		465,000.00	
67321 VEHICLES LEASE PURCHASE	431,271.16		486,847.00	486,846.91		421,208.00	
67330 FURNITURE & EQUIPMENT	180,263.16		210,130.00	129,471.07		124,409.00	
67340 TECH RELATED HARDWARE	546,892.42		400,726.00	271,692.38		570,822.00	
67395 EQUIPMENT - NO TAG							
CAPTIAL OUTLAY TOTAL	1,532,264.22		1,847,864.00	1,407,651.30		1,678,439.00	
OTHER OBJECTS							
68100 DUES AND FEES	298,929.57		312,218.00	345,653.25		398,390.00	
68110 DUES & FEES - NCA	19,705.00		15,000.00	565.00			
68300 INTEREST	8,141,491.48		7,558,255.00	6,877,686.51		6,945,412.00	
68820 IMPROVEMENT TAX	694.61		700.00	693.00		750.00	
68900 MISCELLANEOUS EXPENDITURS	410,182.59		462,000.00	345,429.82		425,000.00	
69100 REDEMPTION OF PRINCIPAL	5,207,700.00		4,794,374.00	3,095,046.50		1,775,000.00	
69320 TRANSFER TO OPERATING FUN				4,269,800.14		5,582,120.46	
69330 TRANSFER TO BUILD FUND	4,630,711.88		4,432,511.00	6,750,194.19		5,956,145.00	
69380 TRANSFER TO FD SRV FUND						500,000.00	
69400 PROGRAM FUNDING RETURN	46,092.44						
69610 STUDENT MEALS - ABC PRE K			142,600.00				
69620 STUDENT MEALS PROVISION 2			558,084.00	265,781.30		487,836.00	
69630 REDUCED COPAY STDNT MEALS			163,530.00	147,683.60		280,735.00	
OTHER OBJECTS TOTAL	18,755,507.57		18,439,272.00	22,098,533.31		22,351,388.46	
Grand Total:	**250,777,456.56**	**3,072.56**	**255,928,365.61**	**258,781,296.30**	**3,051.90**	**265,014,390.68**	**3,104.05**

LITTLE ROCK SCHOOL DISTRICT
CARE PROGRAM
2010-2013 REVENUE AND EXPENDITURE PROJECTION
FY12-13

	ACTUAL 2010-11	BUDGET 2011-12	ACTUAL 2011-12	BUDGET 2012-13
REVENUE-LOCAL				
PARENT TUITION	1,290,697.38	1,321,000.00	1,354,713.30	1,508,000.00
TOTAL REVENUE	1,290,697.38	1,321,000.00	1,354,713.30	1,508,000.00
EXPENSES				
SALARIES	821,793.71	903,000.00	870,504.69	960,000.00
FRINGE BENEFITS	201,261.07	284,000.00	212,235.42	303,000.00
FOOD SERVICE	164,559.30	174,000.00	162,793.74	170,000.00
SUPPLIES	15,527.10	20,000.00	14,892.50	20,000.00
PURCHASED SERVICES	7,750.58	13,000.00	11,005.39	11,000.00
EQUIPMENT & REPAIRS	12,534.22	20,000.00	17,956.86	30,000.00
REFUNDS	3,822.60	6,000.00	3,458.08	6,000.00
OTHER OBJECTS	0.00	0.00	0.00	0.00
TOTAL EXPENSES	1,227,248.58	1,420,000.00	1,292,846.68	1,500,000.00
INCREASE(DECREASE)IN				
FUND BALANCE	63,448.80	(99,000.00)	61,866.62	8,000.00
BEGINNING FUND BALANCE	101,260.53	164,709.33	164,709.33	226,575.95
ENDING FUND BALANCE	164,709.33	65,709.33	226,575.95	234,575.95

2012-13 BUDGET PROPOSAL SUMMARY FOR MAGNET SCHOOLS			11-12 F.T.E.	11-12 Approved	11-12 Actual	12-13 F.T.E.	12-13 Proposed
CERTIFIED STAFF	01	Principal	6.0	$622,393	$629,760	6.0	$628,154
	02	Asst. Prin.	7.0	$557,813	$629,970	8.0	$640,809
	03	Specialists	37.3	$2,209,533	$2,142,574	37.3	$2,283,821
	04	Counselors	10.0	$684,220	$652,106	9.0	$636,736
	05	Media Spec.	6.0	$336,764	$345,510	6.0	$358,152
	06	Art-Perf./Prod.	3.0	$173,744	$175,333	3.0	$176,735
	07	Music	0.0	$0	$0	0.0	$0
	08	Foreign Lang.	0.0	$0	$0	0.0	$0
	09	Vocational	6.9	$430,789	$435,672	6.9	$440,433
	10	Special Education	16.0	$962,451	$908,268	17.0	$990,108
	11	Gifted	5.6	$317,045	$317,321	6.5	$366,978
	12	Classroom	189.9	$10,653,453	$10,490,111	190.1	$10,558,766
	13	Substitutes	0.0	$270,000	$244,080	0.0	$270,000
	14	Other-Kindergarten	13.0	$661,521	$681,418	13.0	$691,553
		TOTAL CERTIFIED SALARY	300.8	$17,879,726	$17,652,122	302.8	$18,042,245
SUPPORT STAFF	15	Secretaries	20.0	$659,906	$628,176	20.0	$673,292
	16	Nurses	6.0	$312,814	$291,270	6.0	$297,192
	17	Custodians	30.0	$710,200	$684,281	30.0	$692,281
	18	Information Services	1.0	$81,415	$82,191	1.0	$82,379
	19	Paraprofessionals-Other	5.0	$206,150	$241,006	10.0	$319,334
	20	Other-Aides	33.9	$802,312	$776,579	30.2	$759,437
	21	Fringe Benefits(20)	xxxxxxxx	$6,009,852	$5,958,267	xxxxxxxx	$6,101,734
		TOTAL SUPPORT SALARY	95.9	$8,782,648	$8,661,769	97.2	$8,925,649
		TOTAL (10-20)	xxxxxxxx	$26,662,374	$26,313,891	xxxxxxxx	$26,967,894
PURCHASED SERVICES (30)	22	Utilities	xxxxxxxx	$764,500	$764,622	xxxxxxxx	$810,000
	23	Travel	xxxxxxxx	$9,100	$27,739	xxxxxxxx	$5,500
	24	Maintenance Agreements	xxxxxxxx	$0	$0	xxxxxxxx	$0
	25	Other	xxxxxxxx	$298,330	$316,661	xxxxxxxx	$296,735
		TOTAL (30)	xxxxxxxx	$1,071,930	$1,109,022	xxxxxxxx	$1,112,235
MATERIALS, SUPPLIES (40)	26	Principal's Office	xxxxxxxx	$0	$0	xxxxxxxx	$0
	27	Regular Classroom	xxxxxxxx	$953,639	$1,092,963	xxxxxxxx	$659,265
	28	Media	xxxxxxxx	$68,700	$51,967	xxxxxxxx	$67,944
	29	Other	xxxxxxxx	$40,700	$46,840	xxxxxxxx	$39,400
		TOTAL (40)	xxxxxxxx	$1,063,039	$1,191,770	xxxxxxxx	$766,609
CAPITAL OUTLAY (50)	30	Equipment	xxxxxxxx	$73,952	$39,102	xxxxxxxx	$54,160
	31	Building Repair, etc.	xxxxxxxx	$0	$0	xxxxxxxx	$0
	32	Other	xxxxxxxx	$0	$0	xxxxxxxx	$0
		TOTAL (50)	xxxxxxxx	$73,952	$39,102	xxxxxxxx	$54,160
OTHER (60)	33	Dues and Fees	xxxxxxxx	$7,350	$12,557	xxxxxxxx	$7,675
	34	Other	xxxxxxxx	$0	$0	xxxxxxxx	$0
		TOTAL (60)	xxxxxxxx	$7,350	$12,557	xxxxxxxx	$7,675
		TOTAL (30-60)	xxxxxxxx	$2,216,271	$2,352,451	xxxxxxxx	$1,940,679
		TOTAL (10-60)	396.6	$28,878,645	$28,666,341	400.0	$28,908,573
TOTAL LINE ITEMS - (SECOND PAGE)			xxxxxxxx	$570,932	$734,056	xxxxxxxx	$746,984
		GRAND TOTAL	xxxxxxxx	**$29,449,577**	**$29,400,397**	xxxxxxxx	**$29,655,558**

Line Item Costs - Summary	Approved 2011-12	Actual 2011-12	Proposed 2012-13
Stipends	$67,000	$69,856	$61,746
Other Objects	$0	$0	$0
Indirect Costs	$347,754	$361,811	$363,163
Vocational	$25,000	$26,419	$45,275
Athletics	$131,178	$275,971	$276,800
Gifted Programs	$0	$0	$0
Plant Services	$0	$0	$0
Reading	$0	$0	$0
Science	$0	$0	$0
English	$0	$0	$0
Special Education	$0	$0	$0
Curriculum	$0	$0	$0
xxxxxx	$0	$0	$0
xxxxxx	$0	$0	$0
Total Line Items	$570,932	$734,056	$746,984

Per Pupil Cost	Approved 2011-12	Actual 2011-12	Proposed 2012-13
3rd Qtr. ADM or Proj.	3,585.10	3,497.20	3,497.20
Total Costs	29,449,577	29,400,397	29,655,558
Per Pupil Cost	**$8,214**	**$8,407**	**$8,480**

Funding By Source Summary	Approved 2011-12	Actual 2011-12	Proposed 2012-13
State of Arkansas	$14,724,006	$14,698,774	$14,827,779
LRSD	$9,996,936	$10,252,748	$10,339,739
PCSSD	$3,106,904	$2,928,987	$2,954,771
NLRSD	$1,621,731	$1,519,889	$1,533,269
Total Costs	$29,449,577	$29,400,397	$29,655,558

LITTLE ROCK SCHOOL DISTRICT
FEDERAL PROGRAMS
SUMMARY OF REVENUE AND EXPENDITURES 2010 - 2013
September 27, 2012

	FTE	ACTUAL 2010 - 2011	FTE	BUDGET 2011 - 2012	FTE	ACTUAL 2011 - 2012	FTE	BUDGET 2012 - 2013
BEGINNING BALANCE		2,220,688.03		813,296.90		813,296.90		1,129,429.56
REVENUE		46,975,865.43		46,377,305.05		37,787,192.83		35,874,732.07
EXPENDITURES								
SALARIES - CERTIFIED	176.48	14,588,756.13	136.15	12,491,268.96	120.76	10,181,413.74	138.05	13,390,567.78
SALARIES - CLASSIFIED	91.95	3,512,001.04	97.67	3,348,646.09	105.30	2,575,759.95	104.57	5,092,622.99
FRINGE BENEFITS		4,944,802.85		5,954,313.88		3,606,249.53		5,272,630.56
PURCHASED SERVICES		11,801,601.22		11,378,027.09		8,954,493.51		4,962,488.54
SUPPLIES & MATERIALS		5,609,040.98		7,620,677.41		6,089,650.77		4,471,715.59
CAPITAL OUTLAY		7,417,131.57		5,007,823.86		5,711,649.55		1,691,720.00
OTHER OBJECTS		509,922.77		609,780.13		351,843.12		340,313.73
TOTAL	268.43	48,383,256.56	233.82	46,410,537.42	226.06	37,471,060.17	242.62	35,222,059.19
ENDING BALANCE		813,296.90		780,064.53		1,129,429.56		1,782,102.44

LITTLE ROCK SCHOOL DISTRICT
CHILD NUTRITION FUND
SUMMARY OF REVENUE AND EXPENDITURES 2010-13
SEPTEMBER 27, 2012

	ACTUAL 2010-11	BUDGET 2011-12	ACTUAL 2011-12	BUDGET 2012-13
REVENUE-FEDERAL				
COMMODITIES-USDA	553,574	540,638	614,789	614,313
LUNCH REIMBURSEMENT	6,238,493	6,737,572	6,379,443	6,921,696
BREAKFAST REIMBURSEMENT	1,764,684	1,941,152	2,436,713	2,643,833
SNACK REIMBURSEMENT	61,505	62,120	63,078	63,708
DHS SUMMER FEEDING	232,549	227,898	407,004	319,498
TOTAL	8,850,804	9,509,380	9,901,027	10,563,048
REVENUE-STATE				
MATCHING FUNDS	75,215	72,207	74,060	74,060
TOTAL	75,215	72,207	74,060	74,060
REVENUE-LOCAL				
PATRON - LUNCH/BREAKFAST	1,039,340	1,060,127	899,698	1,363,035
A LA CARTE	761,471	746,241	618,410	717,355
OTHER	700,989	446,625	915,452	437,909
INTEREST	1,733	1,664	1,855	1,875
TOTAL	2,503,533	2,254,657	2,435,415	2,520,174
TOTAL REVENUE	11,429,552	11,836,244	12,410,503	13,157,282
EXPENSES				
SALARIES	4,356,543	4,639,718	4,497,882	4,722,776
FRINGE BENEFITS	1,871,215	1,992,844	1,965,575	2,093,401
FOOD	4,266,235	4,441,609	4,998,741	5,258,671
PURCHASED SERVICES/SUPPLIES	838,053	630,208	868,406	910,714
CAPITAL OUTLAY	135,612	128,051	218,378	154,057
TOTAL	11,467,658	11,832,431	12,548,982	13,139,620
TRANSFER TO/(FROM) OPERATING	0	0	0	(500,000)
TOTAL EXPENSE	11,467,658	11,832,431	12,548,982	12,639,620
INCREASE (DECREASE) IN				
FUND BALANCE	(38,106)	3,813	(138,479)	517,662
BEGINNING FUND BALANCE	327,863	289,757	289,757	151,278
ENDING FUND BALANCE	289,757	293,570	151,278	668,940

LITTLE ROCK SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY OF REVENUE AND EXPENDITURES 2010-13
SEPTEMBER 27, 2012

	ACTUAL 2010-11	BUDGET 2011-12	ACTUAL 2011-12	BUDGET 2012-13
BEGINNING BALANCE	16,821,624.80	9,146,506.86	9,146,506.86	9,304,386.13
REVENUE				
INTEREST INCOME	69,365.45	38,000.00	48,382.60	38,000.00
OTHER LOCAL SOURCES	0.00	0.00	0.00	0.00
SALE OF PROPERTY	0.00	0.00	0.00	0.00
BOND ISSUE	0.00	0.00	0.00	0.00
REFUNDING SAVINGS	4,630,711.88	4,431,511.24	6,750,194.19	5,956,145.00
TOTAL REVENUE	4,700,077.33	4,469,511.24	6,798,576.79	5,994,145.00
EXPENDITURES				
CAPITAL OUTLAY	2,554,418.00	5,000,000.00	1,185,934.62	1,600,000.00
OTHER	9,820,777.27	7,000,000.00	5,454,762.90	6,400,000.00
TRANSFER TO OPERATING	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	12,375,195.27	12,000,000.00	6,640,697.52	8,000,000.00
ENDING BALANCE	9,146,506.86	1,616,018.10	9,304,386.13	7,298,531.13

LITTLE ROCK SCHOOL DISTRICT
DEDICATED MAINTENANCE AND OPERATIONS FUND
SUMMARY OF REVENUE AND EXPENDITURES 2010-13
SEPTEMBER 27, 2012

	ACTUAL 2010-11	BUDGET 2011-12	ACTUAL 2011-12	BUDGET 2012-13
REVENUE-LOCAL SOURCES				
CURRENT TAXES - 07/01-12/31	2,911,605.78	2,900,000.00	3,147,506.70	3,500,000.00
CURRENT TAXES - 01/01-06/30	2,540,974.00	2,265,000.00	2,384,056.15	2,400,000.00
DELINQUENT TAXES	408,880.10	350,000.00	481,637.77	400,000.00
EXCESS TREASURER'S FEE	0.00	0.00	0.00	0.00
E-RATE & OTHER MISC	946,413.72	985,000.00	1,242,150.62	1,000,000.00
TOTAL	6,807,873.60	6,500,000.00	7,255,351.24	7,300,000.00
TOTAL REVENUE	6,807,873.60	6,500,000.00	7,255,351.24	7,300,000.00
EXPENSES				
TECHNOLOGY	3,749,466.83	4,185,114.12	3,857,844.02	4,983,521.03
MAINTENANCE & OPERATION	3,743,398.25	2,802,617.50	2,791,664.73	3,410,053.08
TOTAL	7,492,865.08	6,987,731.62	6,649,508.75	8,393,574.11
TOTAL EXPENSES	7,492,865.08	6,987,731.62	6,649,508.75	8,393,574.11
INCREASE (DECREASE) IN FUND BALANCE	(684,991.48)	(487,731.62)	605,842.49	(1,093,574.11)
BEGINNING FUND BALANCE	1,172,723.10	487,731.62	487,731.62	1,093,574.11
ENDING FUND BALANCE	487,731.62	0.00	1,093,574.11	0.00