LITTLE ROCK SCHOOL DISTRICT

OFFICE OF THE SUPERINTENDENT

September 22, 2011

Dear Board of Directors:

I am forwarding for your consideration a proposed balanced budget that fully supports the mission of the Little Rock School District and our commitment to advancing student learning for each child in every school.

This budget proposal adequately funds the educational priorities established by the LRSD Board of Directors and financially reinforces the strategies that will enable our District to continue making gains in student academic achievement while staying financially solvent. In addition, the budget supports our teachers' skills with the continued development of strategies and best practices which enhances our students' learning environments.

The 2011-2012 proposed budget funds a step increase of approximately three (3) percent for all eligible employees and a $2,000 stipend for teachers who are at the top of the pay schedule. The Administration will continue to review the budget throughout the year in an effort to achieve greater operational efficiency. Budget revisions will be forwarded to the Board for review and approval.

Sincerely,

Morris Holmes, Ed.D.
Superintendent of Schools

810 West Markham Street • Little Rock, Arkansas 72201 • (501) 447-1002

LITTLE ROCK SCHOOL DISTRICT

EXECUTIVE SUMMARY

OVERVIEW

The Little Rock School District (LRSD) 2011-2012 projected budget contains revenues of $339,610,323 and projected expenses of $337,957,982 leaving a projected ending fund balance of $24,390,917. The projected fund balance in the Operating Fund is $23,523,807 of which $2,700,615 is restricted for future QZAB debt payments. This is an increase of $2,924,808 over the 2010-2011 ending fund balance. The Federal Programs fund balance is projected to be $867,110 which is a decrease of $784,735 under the 2010-2011 ending fund balance.

MAJOR HIGHLIGHTS

The 2010-2011 actual revenues and expenditures reflect:

- Total operating revenues of $248,545,002 which is $1,043,373 under the original budgeted amount.
- Total operating expenses of $250,905,806 which is $944,202 under the original budgeted amount.
- An experience step for all eligible employees. An increase of $18.44 in the health insurance contribution. A raise of 1.5% for all eligible employees.

The 2011-2012 budgeted revenues and expenditures reflect:

- An increase of $121 of state foundation funding per student.
- An increase of 4.82% in operating local revenue.
- An increase of 3.23% in state revenue.
- An experience step increase for all eligible employees.
- An decrease in projected FTEs due to a progression to staff at state standards.
- A decrease in federal grant revenue and expenditures due to ARRA funding expiring.

LITTLE ROCK SCHOOL DISTRICT
2009-12 REVENUE AND EXPENDITURE PROJECTION
September 22, 2011

	ACTUAL 2009-10	BUDGET 2010-11	ACTUAL 2010-11	BUDGET 2011-12
REVENUE - LOCAL SOURCES				
CURRENT TAXES - 07/01-12/31	80,314,356	80,500,000	80,557,539	80,274,808
CURRENT TAXES - 01/01-06/30	41,057,364	42,290,000	40,655,571	49,200,000
DELINQUENT TAXES	9,411,237	9,200,000	10,398,312	9,500,000
EXCESS TREASURERS FEES	2,382,127	2,350,000	2,143,170	2,150,000
DEPOSITORY INTEREST	86,352	85,000	58,137	50,000
REVENUE IN LIEU OF TAXES	178,492	250,000	592,793	575,000
MISC. AND RENTS	723,017	700,000	1,002,188	700,000
INTEREST ON INVESTMENTS	193,257	200,000	724,069	250,000
TOTAL	134,346,200	135,575,000	136,131,780	142,699,808
REVENUE - COUNTY SOURCES				
COUNTY GENERAL	17,307	24,000	21,614	15,000
TOTAL	17,307	24,000	21,614	15,000
REVENUE - STATE SOURCES				
STATE FOUNDATION FUNDING AID	55,460,292	58,063,728	58,068,442	61,937,667
ENHANCED EDUCATIONAL FUNDING	793,223	0	0	0
98% OF UNIFORM RATE OF TAX	3,775,705	3,850,000	2,765,444	500,000
STUDENT GROWTH FUNDING	0	0	89,426	0
DECLINING ENROLLMENT	2,800,771	0	0	35,267
ALTERNATIVE LEARNING ENVIRONMENT	2,338,947	2,329,968	2,321,680	2,564,221
ENGLISH LANGUAGE LEARNERS	511,578	543,222	572,815	598,000
NATIONAL SCHOOL LUNCH STUDENT FUNDING	7,911,696	11,286,258	11,243,933	14,315,697
PROFESSIONAL DEVELOPMENT	940,052	941,729	941,957	964,701
SETTLEMENT PROCEEDS	13,076,844	13,000,000	15,742,155	14,500,000
VOCATIONAL	1,520,813	1,600,000	1,680,384	1,700,000
EXCEPTIONAL CHILDREN	3,785,673	3,780,000	3,487,081	3,490,000
EARLY CHILDHOOD	5,321,700	5,321,700	5,260,561	5,321,700
TRANSPORTATION	4,054,730	4,063,105	3,977,759	3,892,000
M TO M TRANSFERS	4,905,188	4,800,000	4,486,566	4,500,000
ADULT EDUCATION	984,051	904,294	976,294	902,683
TOTAL	108,181,263	110,484,004	111,614,495	115,221,936
REVENUE - OTHER SOURCES				
TRANSFER FROM OTHER FUNDS	1,076,570	1,995,000	413,067	568,675
TRANSFER FROM MAGNET FUND	1,535,050	1,510,371	364,046	347,754
TOTAL	2,611,620	3,505,371	777,113	916,430
TOTAL REVENUE - OPERATING	245,156,389	249,588,375	248,545,002	258,853,174
REVENUE-OTHER FUNDS				
FEDERAL GRANTS	27,140,527	59,872,998	47,814,413	44,807,572
DEDICATED MAINTENANCE & OPERATIONS	6,929,273	6,847,000	6,807,874	6,500,000
STIPULATION MAGNET SCHOOLS	30,574,072	30,999,311	30,130,025	29,449,577
FELDER ALTERNATIVE CHARTER SCHOC	911,822	1,242,932	836,014	0
TOTAL	65,555,694	98,962,241	85,588,325	80,757,150
TOTAL REVENUE	**310,712,083**	**348,550,616**	**334,133,328**	**339,610,324**

LITTLE ROCK SCHOOL DISTRICT 2009-12 REVENUE AND EXPENDITURE PROJECTION September 22, 2011				
EXPENSES	**ACTUAL 2009-10**	**BUDGET 2010-11**	**ACTUAL 2010-11**	**BUDGET 2011-12**
SALARIES	137,365,938	140,617,405	142,245,074	144,363,193
BENEFITS	40,364,831	41,658,298	42,652,418	43,261,060
PURCHASED SERVICES	32,341,353	32,626,552	32,570,122	32,562,605
MATERIALS & SUPPLIES	11,922,543	13,974,755	13,150,421	15,454,372
CAPITAL OUTLAY	1,316,915	1,508,122	1,532,264	1,847,864
OTHER OBJECTS	1,144,909	3,444,853	768,163	1,646,132
DEBT SERVICE	14,643,237	18,020,022	17,987,344	16,793,140
TOTAL OPERATING EXPENSES	239,099,726	251,850,008	250,905,806	255,928,366
EXPENSES-FEDERAL GRANTS	27,597,227	60,184,243	48,383,257	45,592,307
EXPENSES-DEDICATED M & O	6,271,191	8,019,723	7,492,865	6,987,732
EXPENSES-MAGNET SCHOOLS	30,574,072	30,999,311	30,130,025	29,449,577
EXPENSES-CHARTER SCHOOL	1,376,923	1,367,295	1,417,849	0
TOTAL EXPENSES	**304,919,139**	**352,420,580**	**338,329,802**	**337,957,982**
INCREASE (DECREASE) IN FUND BALANCE	5,792,945	(3,869,964)	(4,196,475)	1,652,341
BEGINNING FUND BALANCE				
FEDERAL GRANTS	2,677,388	2,220,688	2,220,688	1,651,845
DEDICATED MAINTENANCE & OPERATIONS	514,641	1,172,723	1,172,723	487,732
STIPULATION MAGNET SCHOOLS	0	0	0	0
FELDER ALTERNATIVE CHARTER SCHOOL	589,463	124,362	124,362	0
OPERATING	13,309,727	18,828,699	18,828,699	18,178,852
OPERATING - RESTRICTED	4,050,887	4,588,577	4,588,577	2,420,147
TOTAL	**21,142,105**	**26,935,050**	**26,935,050**	**22,738,575**
ENDING FUND BALANCE				
FEDERAL GRANTS	2,220,688	1,909,443	1,651,845	867,110
DEDICATED MAINTENANCE & OPERATIONS	1,172,723	0	487,732	0
STIPULATION MAGNET SCHOOLS	0	0	0	0
FELDER ALTERNATIVE CHARTER SCHOOL	124,362	0	-457,473	0
OPERATING	18,828,699	19,345,508	18,636,326	20,823,192
OPERATING - RESTRICTED	4,588,577	1,810,136	2,420,147	2,700,615
TOTAL	**26,935,050**	**23,065,086**	**22,738,575**	**24,390,917**

Little Rock School District

Line Item Summary by Object

September 22, 2011

OBJECT	Actual 2009-10	FTE 2009-10	Budget 2010-11	Actual 2010-11	FTE 2010-11	Budget 2011-12	FTE 2011-12
SALARIES							
61110 CERTIFIED	100,064,225.21	1,863.99	102,960,925.09	103,106,757.90	1,884.12	104,606,253.03	1,848.49
61117 STIPENDS - CERT	1,346,504.28		949,741.00	1,380,513.70		1,180,540.00	
61120 CLASSIFIED	29,781,275.16	1,089.81	30,596,423.38	31,253,496.42	1,107.44	32,409,280.64	1,125.41
61121 MAINTENANCE	2,321,676.80	57.00	2,239,892.00	2,438,693.95	57.00	2,350,940.00	55.00
61123 ADMINISTRATION SALARY	874,816.10	24.00	937,924.00	831,068.43	24.00	943,384.00	23.00
61127 STIPENDS - NON CERT	3,521.39		500.00	4,303.77		22,795.00	
61300 OVERTIME	223,356.90		167,000.00	224,157.23		350,000.00	
61510 CERTIFIED - BONUS				48,000.00			
61520 CLASSIFIED - BONUS				225,000.00			
61710 CERTIFIED SUBS-SHORT TERM	2,245,709.42		2,250,000.00	2,276,931.67		2,250,000.00	
61720 NON-CERT SUBS-SHORT TERM	504,852.89		515,000.00	327,801.19		250,000.00	
SALARIES TOTAL	137,365,938.15	3,034.80	140,617,405.47	142,116,724.26	3,072.56	144,363,192.67	3,051.90
BENEFITS							
62110 GROUP INSURANCE			816,536.22			806,043.85	
62112 LIFE INSURANCE	83,996.90			86,586.26			
62114 DENTAL	817,342.65			850,817.55			
62115 HOSPITAL INDEMNITY	176,962.96			184,555.67			
62116 SHORT TERM DISABILITY	182,569.69			187,614.73			
62117 LONG-TERM DISABILITY	1,142.16			1,142.16			
62120 GROUP INS - CLASSIFIED			491,986.52			505,951.34	
62200 SOCIAL SECURITY	10,156,883.62			10,528,630.34		6,954.00	
62210 SOCIAL SECURITY - CERT			8,065,462.91			8,192,450.46	
62220 SOCIAL SECURITY - CLASSIF			2,646,849.24			2,787,820.55	
62300 TEACHER RETIREMENT CONTRI	18,783,581.91			19,582,426.99		12,725.00	
62310 TEACHER RETIRE - CERT			14,749,527.24			14,972,815.28	
62320 TEACHER RETIRE - CLASSIF			4,622,191.68			4,886,826.49	
62510 UNEMPLOYMENT-CERTIFIED	163,707.80		100,000.00	198,488.17		200,000.00	
62520 UNEMPLOYMENT-CLASSIFIED	18,560.00		50,000.00	66,163.39		65,000.00	
62700 HEALTH BENEFITS	9,363,746.36			10,136,952.43			

Little Rock School District

Line Item Summary by Object

September 22, 2011

OBJECT	Actual 2009-10	FTE 2009-10	Budget 2010-11	Actual 2010-11	FTE 2010-11	Budget 2011-12	FTE 2011-12
62710 HEALTH - CERTIFIED			5,919,122.02			6,264,550.87	
62711 HOSPITALIZATION						2,676.00	
62720 HEALTH - CLASSIFED			3,632,735.16			3,971,823.72	
62820 PUBLIC RETIREMENT - CLASS	48,259.02		44,573.43	47,293.10		36,215.52	
62900 OTHER EMPLOYEE BENEFITS	9,000.00			4,875.00			
62910 OTHER BENEFITS-CERTIFIED	344,882.62		234,032.46	431,473.90		241,281.26	
62920 OTHER BENEFITS-CLASSIFIED	214,195.14		292,981.40	345,398.39		307,925.27	
BENEFITS TOTAL	40,364,830.83		41,665,998.28	42,652,418.08		43,261,059.61	
PURCHASED SERVICES							
63100 OFFICIAL/ADMINISTRATIVE	470,815.56		1,008,515.00	628,726.93		661,084.00	
63120 MANAGEMENT SRV-CONSULTING	484,886.35		625,000.00	490,995.99		535,600.00	
63130 BOARD OF EDUCATION SERVIC	504,313.61		596,300.00	53,139.16		71,000.00	
63210 INSTRUCTION SERVICES	2,415.00		500.00	6,934.04		2,500.00	
63220 INSTR PRGM IMPRVMNT SRVS	59,918.43		268,548.00	154,612.77		261,131.00	
63230 CONSULTING-EDUCATIONAL	164,341.42		167,000.00	291,426.61		24,000.00	
63240 STUDENT ASSESSMENT				34,947.00			
63300 OTHER PROFESSIONAL			10,800.00			5,800.00	
63310 PROF EMP TRAIN/DEV CERT	88,124.16		81,160.00	23,573.56		98,015.00	
63320 PROF EMP TRAIN/DEV NONCRT				27,020.00		30,000.00	
63400 OTHER PROFESSIONAL	17,024.87		40,485.00	16,239.09		37,400.00	
63410 PUPIL SERVICES	1,979.08		22,469.00	1,066.84		14,500.00	
63431 FINANCIAL AUDITS				33,800.00		33,800.00	
63441 LEGAL-DEFENSE OF DISTRICT	216,045.76		270,000.00	202,752.43		210,000.00	
63443 LEGAL-PLAINTIFF-NOT STATE	128,739.58		130,000.00	132,594.60		130,000.00	
63445 LEGAL-RESEARCH/OPINIONS	142,474.70		150,000.00	319,690.35		320,000.00	
63450 MEDICAL							
63460 INFORMATION TECHNOLOGY	1,278.99		1,500.00			1,500.00	
63490 OTHER PROFESSIONAL SERVIC	108,606.57		146,650.00	180,304.12		183,350.00	
63900 OTHER PROF. & TECH SRVCS	2,112.50		514,825.36	19,065.53		3,000.00	
64110 WATER/SEWER	432,895.33		552,950.00	462,812.30		513,200.00	

Little Rock School District

Line Item Summary by Object

September 22, 2011

OBJECT	Actual 2009-10	FTE 2009-10	Budget 2010-11	Actual 2010-11	FTE 2010-11	Budget 2011-12	FTE 2011-12
64200 CLEANING SERVICES	302,154.71		323,449.00	355,297.76		356,700.00	
64300 REPAIR & MAINTENANCE SERV			600.00				
64310 REPAIRS & MAINTENANCE	415,681.77		402,157.00	565,113.32		460,358.00	
64320 TECH RELATED REPAIRS/MAIN	338,821.17		248,480.00	473,629.67		431,500.00	
64400 RENTALS						500.00	
64410 RENTAL OF LAND & BUILDING	155,063.04		126,150.00	296,392.43		142,650.00	
64420 RENTAL EQUPMNT & VEHICLES	4,833.90		22,445.00	9,251.67		9,705.00	
64500 CONSTRUCTION SERVICES	136,415.42						
64900 OTHER PURCHASED PROP SERV	95,365.92			108,559.82			
65100 STUDENT TRANSPORTATION SE	327,448.17		284,948.00			16,978.00	
65190 STDNT TRANS PRCH OTHER	10,123,279.24		10,318,477.00	10,851,553.42		10,503,292.00	
65200 INSURANCE OTHER EM BENEFT	808,678.52			29,000.00			
65210 PROPERTY INSURANCE	4,328.70		549,177.00	559,350.83		589,331.00	
65220 LIABILITY INSURANCE	1,018.50		138,735.00	136,935.00		132,245.00	
65250 ACCIDENT INSURANCE	65,556.81		126,388.00	71,357.76		65,000.00	
65290 OTHER INSURANCE	7,268.03		22,500.00	23,440.00		22,500.00	
65310 TELEPHONE	263,854.12		377,013.00	255,914.75		265,297.00	
65320 POSTAGE	119,041.77		110,095.00	131,987.28		123,545.00	
65400 ADVERTISING	81,559.20		100,200.00	92,242.67		100,877.00	
65500 PRINTING & BINDING INT	168,391.98		216,444.00	184,319.60		115,599.00	
65505 PRINTING & BINDING EXT	181,093.01		226,919.00	156,810.94		183,321.00	
65510 FREE PRINTED ITEMS				18.95			
65515 COPIER LEASE	585,178.56		550,800.00	602,594.15		679,550.00	
65600 TUITION	566,933.45		250,391.00	165,578.92		3,450,000.00	
65610 TO OTHER LEA W/I STATE	10,235,556.85		10,378,797.59	10,227,420.49		9,996,935.88	
65690 OTHER	3,862,330.51		2,450,000.00	3,421,653.21		1,028,000.00	
65800 TRAVEL			11,150.00			6,200.00	
65810 TRAVEL - CERTIFIED	210,437.56		290,881.88	197,800.25		221,041.00	
65820 TRAVEL - NON CERTIFIED	69,723.56		119,152.00	86,876.38		104,100.00	
65870 TRAVEL - NON EMPLOYEE	22,013.51		22,400.00	20,662.14		22,100.00	

Little Rock School District

Line Item Summary by Object

September 22, 2011

OBJECT	Actual 2009-10	FTE 2009-10	Budget 2010-11	Actual 2010-11	FTE 2010-11	Budget 2011-12	FTE 2011-12
65900 MISC. PURCHASED SERVICES	304,823.82		297,100.00	396,091.24		324,400.00	
65910 SERVICES PURCHASED LOCALL	58,529.62		75,000.00	70,567.61		75,000.00	
PURCHASED SERVICES TOTAL	32,341,353.33		32,626,551.83	32,570,121.58		32,562,604.88	
MATERIALS AND SUPPLIES							
66100 GENERAL SUPPL & MATERIALS	2,670,887.26		2,267,552.75	2,700,391.70		2,449,371.45	
66105 EQUIPMENT - UNDER $1000	6,242.90		4,700.00	3,990.25		5,500.00	
66107 COMPUTERS - UNDER $1000	663.85		6,825.00	11,037.21		45,300.00	
66110 SUPPLIES-SPEC TRACKING	147,531.68		168,300.00	137,309.61		179,160.00	
66120 LOCAL SUPPLIES SPEC TRACK	24,495.55		45,000.00	14,780.49		15,000.00	
66130 SUPPLIES	971.30		1,500.00	312.32		800.00	
66140 TEST MATERIALS	2,265.00		19,760.00	315,915.00		363,570.00	
66150 SUPPLIES-SUPPLY CENTER	682,921.26		721,573.00	779,339.63		808,701.00	
66170 SUPPLIES - FOOD(NON C/N)	123,217.70		178,743.00	143,953.70		174,645.00	
66210 NATURAL GAS	999,042.84		1,270,280.00	978,521.94		1,085,300.00	
66220 ELECTRICITY	3,622,997.38		3,818,575.00	3,445,549.04		3,403,900.00	
66260 GASOLINE/DIESEL	1,799,761.20		2,747,350.00	2,247,767.96		2,763,305.00	
66300 FOOD	116,549.17		142,275.00	55,855.35		5,038.00	
66410 TEXTBOOKS	1,065,423.88		1,646,490.00	1,712,850.36		3,583,160.00	
66411 TEXTBOOKS - LOCAL SOURCES	28,787.73		16,400.00	11,970.75		6,500.00	
66420 LIBRARY BOOKS	67,545.33		119,701.95	90,180.58		168,149.00	
66430 PERIODICALS	28,121.43		58,620.00	23,291.30		57,511.00	
66440 AUDIOVISUAL MATERIALS			4,025.00			6,025.00	
66510 SOFTWARE	432,722.18		579,874.74	282,990.75		203,487.00	
66527 ASSETS UNDER $1000 - TAG				3,470.10		1,500.00	
66900 OTHER SUPPLIES & MATERIAL	102,395.19		157,210.00	190,942.81		128,450.00	
MATERIALS AND SUPPLIES TOTAL	11,922,542.83		13,974,755.44	13,150,420.85		15,454,372.45	
CAPTIAL OUTLAY							
67100 LAND AND IMPROVEMENTS	27,068.40		117,000.00	4,032.01		25,000.00	
67200 BUILDINGS (EXISTING STRC)			1,000.00				
67300 EQUIPMENT	20,892.28		385,623.00	19,040.59		105,961.00	

Little Rock School District

Line Item Summary by Object

September 22, 2011

OBJECT	Actual 2009-10	FTE 2009-10	Budget 2010-11	Actual 2010-11	FTE 2010-11	Budget 2011-12	FTE 2011-12
67302 EQUIPMENT - SP TRACKING	15,298.70		15,000.00	18,464.88		18,500.00	
67310 MACHINERY	11,571.22		12,000.00			12,000.00	
67320 VEHICLES	173,728.54		86,500.00	332,300.00		588,700.00	
67321 VEHICLES LEASE PURCHASE	431,271.16		550,000.00	431,271.16		486,847.00	
67330 FURNITURE & EQUIPMENT	253,062.09		57,500.00	180,263.16		210,130.00	
67340 TECH RELATED HARDWARE	379,056.80		281,999.00	546,892.42		400,726.00	
67395 EQUIPMENT - NO TAG	4,965.81		1,500.00				
CAPTIAL OUTLAY TOTAL	1,316,915.00		1,508,122.00	1,532,264.22		1,847,864.00	
OTHER OBJECTS							
68100 DUES AND FEES	686,691.10		280,103.00	298,929.57		312,218.00	
68110 DUES & FEES - NCA	26,380.00		22,750.00	19,705.00		15,000.00	
68300 INTEREST	9,275,937.21		8,230,571.00	8,141,491.48		7,558,255.00	
68820 IMPROVEMENT TAX	12,653.24			694.61		700.00	
68900 MISCELLANEOUS EXPENDITURS	428,688.36		3,150,000.00	410,182.59		462,000.00	
69100 REDEMPTION OF PRINCIPAL	5,340,000.00		5,207,700.00	5,207,700.00		4,794,374.00	
69330 TRANSFER TO BUILD FUND	17,796.26		4,573,751.00	4,630,711.88		4,432,511.00	
69380 TRANSFER TO FD SRV FUND							
69400 PROGRAM FUNDING RETURN				46,092.44			
69610 STUDENT MEALS - ABC PRE K						142,600.00	
69620 STUDENT MEALS PROVISION 2						558,084.00	
69630 REDUCED COPAY STDNT MEALS						163,530.00	
OTHER OBJECTS TOTAL	15,788,146.17		21,464,875.00	18,755,507.57		18,439,272.00	
Grand Total:	**239,099,726.31**	**3,034.80**	**251,857,708.02**	**250,777,456.56**	**3,072.56**	**255,928,365.61**	**3,051.90**

2011-12 BUDGET PROPOSAL SUMMARY FOR MAGNET SCHOOLS			10-11 F.T.E.	10-11 Proposed	10-11 Actual	11-12 F.T.E.	11-12 Proposed
CERTIFIED STAFF	01	Principal	6.0	$613,713	$626,198	6.0	$622,393
	02	Asst. Prin.	10.0	$751,018	$753,846	7.0	$557,813
	03	Specialists	40.4	$2,292,502	$2,385,473	37.3	$2,209,533
	04	Counselors	13.0	$854,414	$860,056	10.0	$684,220
	05	Media Spec.	6.5	$367,740	$352,536	6.0	$336,764
	06	Art-Perf./Prod.	3.0	$165,025	$169,076	3.0	$173,744
	07	Music	0.0	$0	$0	0.0	$0
	08	Foreign Lang.	0.0	$0	$0	0.0	$0
	09	Vocational	7.9	$497,581	$454,868	6.9	$430,789
	10	Special Education	14.0	$835,661	$817,907	16.0	$962,451
	11	Gifted	6.0	$295,721	$325,621	5.6	$317,045
	12	Classroom	201.6	$10,983,563	$11,052,843	189.9	$10,653,453
	13	Substitutes	0.0	$265,000	$251,100	0.0	$270,000
	14	Other-Kindergarten	13.0	$653,566	$646,004	13.0	$661,521
		TOTAL CERTIFIED SALARY	321.5	$18,575,503	$18,695,529	300.8	$17,879,726
SUPPORT STAFF	15	Secretaries	22.0	$685,016	$698,473	20.0	$659,906
	16	Nurses	6.0	$300,796	$307,138	6.0	$312,814
	17	Custodians	29.9	$659,037	$663,865	30.0	$710,200
	18	Information Services	1.0	$80,032	$80,993	1.0	$81,415
	19	Paraprofessionals-Other	5.0	$200,451	$202,678	5.0	$206,150
	20	Other-Aides	32.8	$725,243	$735,468	33.9	$802,312
	21	Fringe Benefits(20)	xxxxxxxx	$6,129,516	$6,204,692	xxxxxxxx	$6,009,852
		TOTAL SUPPORT SALARY	96.7	$8,780,091	$8,893,308	95.9	$8,782,648
		TOTAL (10-20)	xxxxxxxx	$27,355,594	$27,588,836	xxxxxxxx	$26,662,374
PURCHASED SERVICES (30)	22	Utilities	xxxxxxxx	$785,500	$755,791	xxxxxxxx	$764,500
	23	Travel	xxxxxxxx	$18,400	$9,834	xxxxxxxx	$9,100
	24	Maintenance Agreements	xxxxxxxx	$0	$0	xxxxxxxx	$0
	25	Other	xxxxxxxx	$337,913	$322,312	xxxxxxxx	$298,330
		TOTAL (30)	xxxxxxxx	$1,141,813	$1,087,938	xxxxxxxx	$1,071,930
MATERIALS, SUPPLIES (40)	26	Principal's Office	xxxxxxxx	$0	$0	xxxxxxxx	$0
	27	Regular Classroom	xxxxxxxx	$653,924	$659,165	xxxxxxxx	$953,639
	28	Media	xxxxxxxx	$54,107	$41,301	xxxxxxxx	$68,700
	29	Other	xxxxxxxx	$34,100	$41,517	xxxxxxxx	$40,700
		TOTAL (40)	xxxxxxxx	$742,131	$741,983	xxxxxxxx	$1,063,039
CAPITAL OUTLAY (50)	30	Equipment	xxxxxxxx	$31,000	$133,250	xxxxxxxx	$73,952
	31	Building Repair, etc.	xxxxxxxx	$0	$0	xxxxxxxx	$0
	32	Other	xxxxxxxx	$0	$0	xxxxxxxx	$0
		TOTAL (50)	xxxxxxxx	$31,000	$133,250	xxxxxxxx	$73,952
OTHER (60)	33	Dues and Fees	xxxxxxxx	$4,700	$6,182	xxxxxxxx	$7,350
	34	Other	xxxxxxxx	$0	$0	xxxxxxxx	$0
		TOTAL (60)	xxxxxxxx	$4,700	$6,182	xxxxxxxx	$7,350
		TOTAL (30-60)	xxxxxxxx	$1,919,644	$1,969,352	xxxxxxxx	$2,216,271
		TOTAL (10-60)	418.1	$29,275,238	$29,558,188	396.6	$28,878,645
TOTAL LINE ITEMS - (SECOND PAGE)			xxxxxxxx	$1,724,072	$571,837	xxxxxxxx	$570,932
		GRAND TOTAL	xxxxxxxx	**$30,999,311**	**$30,130,025**	xxxxxxxx	**$29,449,577**

Line Item Costs - Summary	Proposed 2010-11	Actual 2010-11	Proposed 2011-12
Stipends	$62,278	$68,391	$67,000
Other Objects	$0	$0	$0
Indirect Costs	$1,510,371	$364,046	$347,754
Vocational	$32,800	$22,014	$25,000
Athletics	$98,623	$101,963	$131,178
Gifted Programs	$500	$500	$0
Plant Services	$12,000	$7,423	$0
Reading	$0	$0	$0
Science	$0	$0	$0
English	$0	$0	$0
Special Education	$4,000	$4,000	$0
Curriculum	$3,500	$3,500	$0
xxxxxx	$0	$0	$0
xxxxxx	$0	$0	$0
Total Line Items	$1,724,072	$571,837	$570,932

Per Pupil Cost	Proposed 2010-11	Actual 2010-11	Proposed 2011-12
3rd Qtr. ADM or Proj.	3,718.54	3,585.10	3,585.10
Total Costs	30,999,311	30,130,025	29,449,577
Per Pupil Cost	**$8,336**	**$8,404**	**$8,214**

Funding By Source Summary	Proposed 2010-11	Actual 2010-11	Proposed 2011-12
State of Arkansas	$15,498,875	$15,064,590	$14,724,006
LRSD	$10,378,798	$10,227,420	$9,996,936
PCSSD	$3,374,580	$3,178,771	$3,106,904
NLRSD	$1,747,059	$1,659,244	$1,621,731
Total Costs	$30,999,311	$30,130,025	$29,449,577

LITTLE ROCK SCHOOL DISTRICT
FEDERAL PROGRAMS
SUMMARY OF REVENUE AND EXPENDITURES 2009 - 2012
September 22, 2011

	FTE	ACTUAL 2009 - 2010	FTE	BUDGET 2010 - 2011	FTE	ACTUAL 2010 - 2011	FTE	BUDGET 2011 - 2012
BEGINNING BALANCE		2,679,388.45		2,220,688.03		2,220,688.03		1,651,844.59
REVENUE		27,071,525.73		65,222,674.16		47,814,413.12		44,807,572.36
EXPENDITURES								
SALARIES - CERTIFIED	158.87	11,233,063.26	196.86	18,288,110.21	176.48	14,588,756.13	136.15	13,361,884.96
SALARIES - CLASSIFIED	83.12	1,956,548.51	95.43	2,707,115.10	91.95	3,512,001.04	97.67	3,105,149.97
FRINGE BENEFITS		3,591,319.26		5,346,725.44		4,944,802.85		5,660,327.82
PURCHASED SERVICES		3,616,506.20		8,999,370.30		11,801,601.22		12,446,573.81
SUPPLIES & MATERIALS		3,957,776.36		9,171,394.09		5,609,040.98		7,571,871.59
CAPITAL OUTLAY		2,064,409.95		14,624,717.87		7,417,131.57		2,877,823.86
OTHER OBJECTS		1,110,602.61		2,001,334.41		509,922.77		568,675.41
TOTAL	241.99	27,530,226.15	292.29	61,138,767.42	268.43	48,383,256.56	233.82	45,592,307.42
ENDING BALANCE		2,220,688.03		6,304,594.77		1,651,844.59		867,109.53

LITTLE ROCK SCHOOL DISTRICT
CARE PROGRAM
2009-2012 REVENUE AND EXPENDITURE PROJECTION
SEPTEMBER 22, 2011

	ACTUAL 2009-10	BUDGET 2010-11	ACTUAL 2010-11	BUDGET 2011-12
REVENUE-LOCAL				
PARENT TUITION	1,401,815.28	1,289,000.00	1,290,697.38	1,321,000.00
TOTAL REVENUE	1,401,815.28	1,289,000.00	1,290,697.38	1,321,000.00
EXPENSES				
SALARIES	846,652.60	826,120.00	821,793.71	903,000.00
FRINGE BENEFITS	202,723.90	260,880.00	201,261.07	284,000.00
CONTRACTED SERVICES	0.00	0.00	0.00	0.00
FOOD SERVICE	238,813.60	195,000.00	164,559.30	174,000.00
SUPPLIES	12,410.80	15,000.00	15,527.10	20,000.00
PURCHASED SERVICES	11,587.12	17,850.00	7,750.58	13,000.00
EQUIPMENT & REPAIRS	9,097.37	14,000.00	12,534.22	20,000.00
REFUNDS	6,130.95	9,000.00	3,822.60	6,000.00
OTHER OBJECTS	0.00	0.00	0.00	0.00
TOTAL EXPENSES	1,327,416.34	1,337,850.00	1,227,248.58	1,420,000.00
INCREASE(DECREASE)IN				
FUND BALANCE	74,398.94	(48,850.00)	63,448.80	(99,000.00)
BEGINNING FUND BALANCE	26,861.59	101,260.53	101,260.53	164,709.33
ENDING FUND BALANCE	101,260.53	52,410.53	164,709.33	65,709.33

LITTLE ROCK SCHOOL DISTRICT
CHILD NUTRITION FUND
SUMMARY OF REVENUE AND EXPENDITURES 2009-12
SEPTEMBER 22, 2011

	ACTUAL 2009-10	BUDGET 2010-11	ACTUAL 2010-11	BUDGET 2011-12
REVENUE-FEDERAL				
COMMODITIES-USDA	603,203	609,235	553,574	540,638
LUNCH REIMBURSEMENT	6,107,529	6,229,679	6,238,493	6,737,572
BREAKFAST REIMBURSEMENT	1,746,908	1,799,315	1,764,684	1,941,152
SNACK REIMBURSEMENT	60,852	60,852	61,505	62,120
DHS SUMMER FEEDING	0	0	232,549	227,898
TOTAL	8,518,492	8,699,081	8,850,804	9,509,380
REVENUE-STATE				
MATCHING FUNDS	76,366	74,839	75,215	72,207
TOTAL	76,366	74,839	75,215	72,207
REVENUE-LOCAL				
PATRON - LUNCH/BREAKFAST	1,212,438	1,224,562	1,039,340	1,060,127
A LA CARTE	851,094	834,072	761,471	746,241
OTHER	454,034	446,455	700,989	446,625
INTEREST	2,881	2,881	1,733	1,664
TOTAL	2,520,447	2,507,970	2,503,533	2,254,657
TOTAL REVENUE	11,115,305	11,281,890	11,429,552	11,836,244
EXPENSES				
SALARIES	4,263,270	4,391,168	4,356,543	4,639,718
FRINGE BENEFITS	1,764,766	1,817,709	1,871,215	1,992,844
FOOD	4,133,069	4,244,865	4,266,235	4,441,609
PURCHASED SERVICES/SUPPLIES	675,114	621,805	838,053	630,208
CAPITAL OUTLAY	21,574	94,852	135,612	128,051
TOTAL	10,857,793	11,170,400	11,467,658	11,832,431
TRANSFER TO/(FROM) OPERATING	0	0	0	0
TOTAL EXPENSE	10,857,793	11,170,400	11,467,658	11,832,431
INCREASE (DECREASE) IN FUND BALANCE	257,512	111,490	(38,106)	3,813
BEGINNING FUND BALANCE	70,351	327,863	327,863	289,757
ENDING FUND BALANCE	327,863	439,353	289,757	293,570

LITTLE ROCK SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY OF REVENUE AND EXPENDITURES 2009-12
SEPTEMBER 22, 2011

	ACTUAL 2009-10	BUDGET 2010-11	ACTUAL 2010-11	BUDGET 2011-12
BEGINNING BALANCE	18,000,275.77	16,821,624.80	16,821,624.80	9,146,506.86
REVENUE				
INTEREST INCOME	151,290.09	125,000.00	69,365.45	38,000.00
OTHER LOCAL SOURCES	0.00	0.00	0.00	0.00
SALE OF PROPERTY	0.00	0.00	0.00	0.00
BOND ISSUE	20,962,200.00	0.00	0.00	0.00
REFUNDING SAVINGS	17,796.26	4,573,751.00	4,630,711.88	4,431,511.24
TOTAL REVENUE	21,131,286.35	4,698,751.00	4,700,077.33	4,469,511.24
EXPENDITURES				
CAPITAL OUTLAY	15,288,079.40	14,000,000.00	2,554,418.00	5,000,000.00
OTHER	7,021,857.92	4,800,000.00	9,820,777.27	7,000,000.00
TRANSFER TO OPERATING	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	22,309,937.32	18,800,000.00	12,375,195.27	12,000,000.00
ENDING BALANCE	16,821,624.80	2,720,375.80	9,146,506.86	1,616,018.10

LITTLE ROCK SCHOOL DISTRICT
DEDICATED MAINTENANCE AND OPERATIONS FUND
SUMMARY OF REVENUE AND EXPENDITURES 2009-12
SEPTEMBER 22, 2011

	ACTUAL 2009-10	BUDGET 2010-11	ACTUAL 2010-11	BUDGET 2011-12
REVENUE-LOCAL SOURCES				
CURRENT TAXES - 07/01-12/31	2,902,561.26	2,900,000.00	2,911,605.78	2,900,000.00
CURRENT TAXES - 01/01-06/30	2,566,085.00	2,600,000.00	2,540,974.00	2,265,000.00
DELINQUENT TAXES	370,143.37	350,000.00	408,880.10	350,000.00
EXCESS TREASURER'S FEE	0.00	12,000.00	0.00	0.00
E-RATE & OTHER MISC	1,090,483.51	985,000.00	946,413.72	985,000.00
TOTAL	6,929,273.14	6,847,000.00	6,807,873.60	6,500,000.00
TOTAL REVENUE	6,929,273.14	6,847,000.00	6,807,873.60	6,500,000.00
EXPENSES				
TECHNOLOGY	3,696,411.59	4,230,937.29	3,749,466.83	4,185,114.12
MAINTENANCE & OPERATION	2,574,779.10	3,788,785.81	3,743,398.25	2,802,617.50
TOTAL	6,271,190.69	8,019,723.10	7,492,865.08	6,987,731.62
TOTAL EXPENSES	6,271,190.69	8,019,723.10	7,492,865.08	6,987,731.62
INCREASE (DECREASE) IN FUND BALANCE	658,082.45	(1,172,723.10)	(684,991.48)	(487,731.62)
BEGINNING FUND BALANCE	514,640.65	1,172,723.10	1,172,723.10	487,731.62
ENDING FUND BALANCE	1,172,723.10	0.00	487,731.62	0.00